

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 08/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD - Matures 10.31.23	10,559.71
WEA - 11 Month CD - Matures 11.28.23	8,590.79
Checking - Cash in Bank	7,854.08
Savings/Reserve Account	3,225.47
Money Market / Capital Reserve	10,005.09
Total Cash	40,235.14
TOTAL ASSETS	40,235.14
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,107.97
Total Liabilities	1,107.97
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-8,218.21
Calculated Prior Years Retained Earnings	34,736.46
Total Capital	39,127.17
TOTAL LIABILITIES & CAPITAL	40,235.14

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Aug 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	5.75	100.00	4,202.29	97.85
Interest Income	0.00	0.00	17.34	0.40
Late Fee	0.00	0.00	75.00	1.75
Total Operating Income	5.75	100.00	4,294.63	100.00
Expense				
Westfield Estates HOA				
WEA - Insurance	0.00	0.00	1,811.32	42.18
WEA - Landscape - Grass / Shrubs	1,387.50	24,130.43	1,962.50	45.70
WEA - Landscape - Mulch	0.00	0.00	0.00	0.00
WEA - Light Reimbursement	0.00	0.00	318.78	7.42
WEA - Lighting & Maintenance	1,030.00	17,913.04	1,302.15	30.32
WEA - Mailings - Postage - Print	0.00	0.00	90.25	2.10
WEA - Secondary Water	0.00	0.00	2,082.49	48.49
WEA - Snow Removal	0.00	0.00	1,875.00	43.66
Total Westfield Estates HOA	2,417.50	42,043.48	9,442.49	219.87
Property Management				
Management Fee	430.00	7,478.26	3,440.00	80.10
Total Property Management	430.00	7,478.26	3,440.00	80.10
Total Operating Expense	2,847.50	49,521.74	12,882.49	299.97
NOI - Net Operating Income	-2,841.75	-49,421.74	-8,587.86	-199.97
Other Income & Expense				
Other Income				
Interest on Bank Accounts	62.61	1,088.87	369.65	8.61
Total Other Income	62.61	1,088.87	369.65	8.61
Net Other Income	62.61	1,088.87	369.65	8.61
Total Income	68.36	1,188.87	4,664.28	108.61

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	2,847.50	49,521.74	12,882.49	299.97
Net Income	-2,779.14	-48,332.87	-8,218.21	-191.36